

COCHIN PORT TRUST

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COCHIN PORT TRUST
BALANCE SHEET AS AT 31ST MARCH 2006

PARTICULARS	SCH	2005-06		2004-05	
		Rs.	Rs.	Rs.	Rs.
I SOURCES OF FUNDS					
RESERVES & SURPLUS	I				
a CAPITAL RESERVE		2207701859		1820943839	
b FUNDS		2404785		1758341	
c STATUTORY RESERVES		167281794	2377388438	167281794	1989983974
LOAN FUNDS	II				
a SECURED LOANS					
b GOVERNMENT LOANS		1776230444		1596230444	
c UNSECURED LOANS		6639257	1782869701	6639257	1602869701
Total			4160258139		3592853675
COCHIN FISHERIES HARBOUR	IX		72121261		71621261
GRAND TOTAL			4232379400		3664474936
II APPLICATION OF FUNDS					
FIXED/CAPITAL ASSETS	III				
Gross Block		3910043945		4065831220	
Less: Provision for Depreciation		1166497870	2743546075	1431593286	2634237934
INVESTMENTS	IV		245648000		379648000
CURRENT ASSETS, LOANS AND ADVANCES					
a <u>Current Assets:</u>					
i Interest accrued on investments		237151408		203268199	
ii Inventories		3683142		61367037	
iii Sundry Debtors	V	530678557		38732208	
iv Cash & Bank Balances	VI	3786792584		3442139125	
b Loans & Advances	VII	335624506		388367515	
Total		4893930196		4133874084	
Less: Current Liabilities & Provisions	VIII	5000041913		4929590126	
NET CURRENT ASSETS			-106111717		-795716042
c REVENUE RESERVE			1277175781		1374683783
TOTAL			4160258139		3592853675
COCHIN FISHERIES HARBOUR	IX		72121261		71621261
GRAND TOTAL			4232379400		3664474936

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CHAIRMAN

COCHIN PORT TRUST

REVENUE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2006

	SUB SCH	2005-06 Rs.	2004-05 Rs.
<u>INCOME</u>			
Cargo Handling & Storage charges	F	1019256309	1281719240
Port & Dock charges (including Pilotage fees)	G	598806427	566759466
Railway earnings	H	--	--
Estate Rentals	I	371439443	226294790
Total		1989502179	2074773496
<u>LESS EXPENDITURE:</u>			
Cargo handling and storage	J	276373030	390319194
Port & Dock facilities for Shipping (including Pilotage)	K	497615518	511696884
Railway workings	L	--	--
Rentable lands and buildings	M	61648709	45539904
Management & General Administration (not directly attributed to particular activity)	N	514778128	514938673
Total		1350415385	1462494655
Operating Surplus (+)		639086794	612278841
Add: Finance & Misc. Income	O	178883818	131172419
Total		817970612	743451260
Less: Finance & Misc. Expenditure	P	521945560	707091800
Net Surplus (+) / Deficit (-)		296025052	36359460
<u>Add: Transfer from Reserves:</u>			
Reserve for Development, Repayment of Loans & Contingencies		0	0
Capital Reserve		0	96645358
Total		296025052	133004818
<u>Less: Transfer to Reserves, Funds etc.</u>			
Capital Reserve		198517051	129717828
Pension Fund		0	0
Total		198517051	129717828
Surplus(+)/Deficit (-) transferred to Balance Sheet		97508001	3286990
<u>COCHIN FISHERIES HARBOUR</u>			
Income	Q	9996679	9498923
Expenditure		15501804	14361228
Surplus (+)/Deficit (-)		-5505125	-4862305

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SCHEDULES TO BALANCE SHEET AS AT 31.03.2006

PARTICULARS	SCH	SUB SCH	2005-06 Rs.	2004-05 Rs.
<u>RESERVES & SURPLUS</u>	I	A&B		
Capital reserve			2207701859	1820943839
Employees' Welfare Fund			400012	277915
CPE (HBA) Family Benefit Fund			1677102	1401313
Family Security Fund			327670	79113
Total			2210106643	1822702181
<u>STATUTORY RESERVES</u>	I	B		
Fund for Replacement, Rehabilitation and Modernisation of Capital Assets			98385897	98385897
Fund for Development, Repayment of Loans and Contingencies			68895897	68895897
Total			167281794	167281794
<u>LOAN FUNDS</u>	II			
<u>A SECURED LOANS</u>				
Others				
Original amount of Loan			6639257	6639257
Add:- Amount borrowed during the year			---	---
Less:-Paid \ withdrawn upto 31.3.2004			---	---
Less:-Amount repaid during the year			---	---
Closing Balance			6639257	6639257
<u>B LOAN FROM GOVERNMENT</u>				
Original amount of Loan			1776230444	1596230444
Add:- Amount borrowed during the year			---	---
Less:-Paid \ withdrawn upto 31.3.2004			---	---
Less:-Amount repaid during the year			---	---
Closing Balance			1776230444	1596230444

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SCHEDULES TO BALANCE SHEET AS AT 31.03.2006

PARTICULARS	SCH	SUB SCH	2005-06 Rs.	2004-05 Rs.
<u>INVESTMENTS</u>	IV	C&D		
R & R Fund			1500000	---
Pension Fund			193995000	335495000
General Provident Fund			50153000	44153000
Total			245648000	379648000
<u>SUNDRY DEBTORS</u>	V			
Government Dues			539568504	24567721
Non Government Dues			0	23054434
Less: Provision for doubtful debts			539568504	47622155
			8889947	8889947
Total			530678557	38732208
<u>CASH & BANK BALANCES</u>	VI	E		
Cash on Hand			1365074	21690953
Bank Balance				
Current Accounts			77127510	132654949
Fixed Deposits			3708300000	3287793223
Total			3786792584	3442139125
<u>LOANS AND ADVANCES</u> (Recoverable in Cash or in kind or for Value to be Received)	VII			
Payment in Advance and Debit Balance			333815128	386415400
Deposits			1809378	1952115
			335624506	388367515
<u>CURRENT LIABILITIES & PROVISIONS</u>	VIII			
<u>Current Liabilities</u>				
Pension Fund			1623759496	1487137046
General Provident Fund			548898339	576232997
Contributory Provident Fund			19511335	18236985
Salaries & Wages payable			33340813	85164327
Accrued expenses			2192710803	2138082456
Misc. Creditors & Credit Balance			232707335	239148865
Deposits from Merchants, Contractors & Others				
- Cash			349113792	385587449
- Securities			---	---
Total			5000041913	4929590126

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SCHEDULE - III

CAPITAL ASSET REGISTER AS ON 31.3.2006

(Amt in Rs.)

Sl. No.	Assets	GROSS BLOCK AT COST				PROVISION FOR DEPRECIATION				NET BLOCK AT COST	
		As on 1st April 2005	Additions During the year	Deletions During the year	As on 31st March 2006	Balance as on 1st April 2005	Deletions	Provided during 2005-06	Total as on 31st March 2006	As on 31st March 2006	As on 1st April 2005
1	LAND	168239815	65232758		233472573	-	-	-		233472573	168239815
2	CAPITAL DREDGING	498191301	213130000		711321301	74266716		5181746	79448462	631872839	423924585
3	BUILDING,SHEDS & OTHER STRUCTURES	528820673	9936896		538757569	124818760		12244011	137062771	401694798	404001913
4	WHARVES,ROADS & BOUNDARIES	620599275	15648302		636247577	152128602		14240533	166369135	469878442	468470673
5	FLOATING CRAFTS	837827708	2497910		840325618	476580825		36739442	513320267	327005351	361246883
6	DOCKS,SEAWALLS PIERS & NAVIGATIONAL AIDS	45807080			45807080	28264210		2646705	30910915	14896165	17542870
7	CRANES & VEHICLES	699923038	1733562	535304326	166352274	440584749	359238145	7847278	89193882	77158392	259338289
8	PLANT & MACHINERY	81362311	1165773		82528084	28291045		6037254	34328299	48199785	53071266
9	INSTALLATION FOR WATER ELECTRICITY, FIRE FIGHTING & TELECOMMUNICATION	224831383			224831383	65858439		6236473	72094912	152736471	158972944
10	OIL PIPELINE INSTALLATIONS.	38325308			38325308	35165661		1856485	37022146	1303162	3159647
11	MISCELLANEOUS ASSETS	23692193	1363296		25055489	5634279		1112802	6747081	18308408	18057914
TOTAL		3767620085	310708497	535304326	3543024256	1431593286	359238145	94142729	1166497870	2376526386	2336026799
CAPITAL WORK IN PROGRESS		298211135	378517051	309708497	367019689					367019689	298211135
GRAND TOTAL		4065831220	689225548	845012823	3910043945	1431593286	359238145	94142729	1166497870	2743546076	2634237934

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COCHIN PORT TRUST

DETAILS OF CAPITAL RESERVE

	Balance as on 1st Apr-05	Additions during 2005-06	Deletions during 2005-06	Balance as on 31st Mar-06
Receipts for first Stage Works	229994			229994
Sale of reclaimed land	8975173			8975173
Repayment of loan to Minor Port Fund	806000			806000
Repayment of loan to Government of India Government of Kerala and others	245627316			245627316
Royalty paid to erstwhile Cochin Government	337000			337000
Contribution from Revenue to Capital Account	1547062601	198517051		1745579652
Value of Assets transferred to M/s.IGTPL		187240969		187240969
Value of Land handed over to Railways	-224453			-224453
Contribution towards cost of work not repayable	5149563			5149563
Sale on Capital Account	10901913			10901913
Grant from KINFRA		1000000		1000000
Other items	2078732			2078732
Total	1820943839	386758020		2207701859

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SUB SCHEDULE - B

COCHIN PORT TRUST

DETAILS OF FUNDS & STATUTORY RESERVES

	Family Security Fund	Employees Welfare Fund	House Building Advance - FBF	Reserve for Development Repayment of loans and Contingencies	Reserve for Replacement, Rehabilitation and modernisation of Capital Assets
	Rs	Rs	Rs.	Rs	Rs
Balance as on 1st April 2004	79113	277915	1401313	68895897	98385897
Add: Transfer from Revenue Account	800000	500000	187875	-	-
Transfer from Reserves	-	-	-	-	-
Contribution from employees / Others	483328	-	594625	-	-
Other remittances / Refunds	-	-	-	-	-
Interest	-	-	-	-	-
Total	1362441	777915	2183813	68895897	98385897
Less: Expenditure from Fund	1034801	377903	506711	-	-
Balance as at 31st March 2006	327640	400012	1677102	68895897	98385897

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SUB SCHEDULE - C**COCHIN PORT TRUST****DETAILS OF INVESTMENTS AS ON 31.3.2006****PENSION FUND**

Sl. No.	Name of Bank/ Financial Institution	Type of invest.	Date of investment	Rate of interest (%)	Amt. Of investment	Period of investment	Date of maturity
1	2	3	4	6	5	7	8
					Rs.		
1	IDBI	Bond	05/04/1999	14.00	10305000	7 yrs	05/04/2006
2	The Mysore Paper Mills Ltd.	Bond	24/3/2000	13.75	3500000	7 yrs	24/03/2007
3	UTI 6.75% Taxfree Bonds	Bond	01/06/2003	6.75	74010000	5 yrs	01/06/2005
4	UTI 6.75% Taxfree Bonds	Bond	01/06/2003	6.75	53680000	5 yrs	01/06/2005
5	ICICI Ltd.	Bond	10/01/2002	10.00	52500000	7 years	10/01/2009
	TOTAL				193995000		

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COCHIN PORT TRUST

DETAILS OF INVESTMENTS AS ON 31.3.2006GENERAL PROVIDENT FUND

Sl. No.	Name of Bank/ Financial Institution	Type of invest.	Date of investment	Rate of interest (%)	Amt. Of investment	Period of investment	Date of maturity
1	2	3	4	6	5	7	8
					Rs.		
1	H.O.C.Ltd.	Bond	30/09/1996	17.50	30000000	5 yrs	30/9/2001
3	UTI - 6.75% Tax Free Bond	Bond	01/06/2003	6.75	7153000	5 yrs	01/6/2008
4	Indian Bank, Pallimukku	R.D.	04/2/2004	5.75	13000000	5 yrs	04/2/2009
	TOTAL				50153000		

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